

# CORPORATE INVESTIGATIONS

AlixPartners has extensive experience in conducting corporate investigations. As regulatory agencies escalate inquiries into white-collar crime, fraud and accounting at corporations worldwide, AlixPartners can help—when it really matters.

We have conducted large-scale internal investigations into some of the most complex corporate accounting matters in history. We deploy efficiently-sized teams of experienced professionals who combine investigative skills with technical accounting knowledge to quickly uncover information. Our teams include certified public accountants, certified fraud examiners, computer forensic technology experts, individuals certified in financial forensics, and other experienced investigators.

We have represented boards of directors, corporations, governments, corporate officers and leading law firms in addressing threats of financial reporting issues, possible corruption, transactional integrity, commercial disputes, and securities and other litigation. In many cases, we advise on potential restatements of previously issued financial statements. We also develop and implement enhancements to internal accounting policies and procedures, and the associated internal controls, to reduce the risk of future errors or irregularities.



**Among other matters, our corporate investigations address concerns or allegations of matters such as:**

- Financial reporting fraud
- Foreign Corrupt Practices Act (FCPA) violations
- Theft and misuse of corporate assets
- Related-party transactions
- Self-dealing
- Kickback schemes
- Ponzi schemes
- Contract compliance
- Post-event monitoring

## CASE SUMMARIES

OUR EXTENSIVE EXPERIENCE WITH THE CRITICAL ISSUES AND ANALYSIS INVOLVED IN THESE CASES ENABLES US TO PRODUCE UNPARALLELED RESULTS FOR OUR CLIENTS.

### FORENSIC INVESTIGATIONS

On behalf of the Audit Committee of the Board of a China-based medical devices company, which is a publicly traded U.S. registrant, AlixPartners performed a forensic investigation into anonymous allegations of corruption and accounting errors. The investigation also addressed potential FCPA violations. We analyzed the circumstances surrounding corporate transactions, performed an in-depth accounting investigation into both the company's China GAAP and U.S. GAAP financial statements, and assisted counsel in interviews and inspection of the company's financial records in the inquiry into potential FCPA violations. We also provided electronic discovery services to counsel, including the identification, preservation, collection, processing, hosting and production of electronically stored information, most of which was Chinese-language based.

### FCPA INVESTIGATIONS

In connection with an FCPA compliance review of a major multinational conglomerate, conducted in cooperation with the DOJ and SEC, AlixPartners reviewed multiple business units in more than 30 countries. The review included analysis of transactional activity included in the books and records of the company, along with analysis of internal controls and financial reporting. We identified potential violations of the FCPA books and records and internal controls provisions and assisted with the company's reporting of such reviews to the U.S. authorities.

### FINANCIAL REPORTING FRAUD

AlixPartners conducted an investigation into accounting issues related to financial statement disclosures, reserves and revenue recognition. We analyzed reserves to determine if sufficient justification existed for the set up and release of the reserves. We also analyzed revenue transactions to determine whether or not they were properly recorded and disclosed. We provided the results of the investigation to the company's Board of Directors and Audit Committee and assisted the company in making improvements to its operations through recommendations of best practice procedures.

### POST-EVENT MONITORING

AlixPartners was named Independent Consultant by a software technology company in connection with a settlement with the SEC. We performed a review of the company's policies, computer systems and practices in affecting areas previously deemed problematic. We reported the results of the review and a series of detailed recommendations for improvements to the company's Board of Directors and the SEC. Through implementation of our recommendations, the company strengthened its internal control environment, reduced its risk of additional financial reporting errors or fraud and complied with its regulatory requirements.



AlixPartners has been providing financial advisory services since the firm's inception in 1981. Our array of financial services includes litigation consulting, e-discovery, valuation services, intellectual property consulting, forensic and investigative accounting, and creditor and middle market advisory services. AlixPartners is not a certified public accounting firm.